

PMD Business Finance - Proposal Form



Proposal Number: 116193
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Created By: Kelly Naylor
Representative: Callum Bull

Customer Details

Contact Name: Garry Flitcroft
Contact Email: gflitcroft@williamthomasestates.co.uk
Account Name: Flitcraft Limited
Address: 454 Darwen Road
Bromley Cross
Bolton BL7 9DX
Business Telephone:
Nature of Business: Construction
Company Reg Number: 10589566
Established Date: 30/01/2017
Business Type: Limited Company
Website:

Referred By: Loan

Type	Name	DOB	Nationality	Address	At Address Since	Own / Rent	Value Of Home	OS Mortgage
Director Guarantee	Garry William Flitcroft	06/11/1972		1 Woodland View Bromley Cross Bolton Greater Manchester BL7 9NS United Kingdom		Owner		
Director Guarantee	Karen Flitcroft	25/04/1972		1 Woodland View Bromley Cross Bolton Greater Manchester BL7 9NS United Kingdom		Owner		

Goods

New / Used	Quantity	Description / Make / Model	Vendor	Year	Serial Number	Reg No.	VIN	Cost
New	1	FLITCRAFT LIMITED - Loan	Loan					£50,000.00

Funding Profile

Finance Product: Loan
Total Asset Cost: £50,000.00
Capital Deposit: £0.00
VAT on Asset Cost: £0.00
VAT Payable:
Balloon Payment (if applicable): £0.00
Initial Payments: 0
Remaining Payments: 24
Term: 24
Payment Amount: £3,451.62
Payment Frequency: Monthly

Notes

Reason for Finance:
Working Capital

Recommendation:

Flitcraft Limited are a timber frame construction specialist, supplying self builders, housing associations and the commercial construction industry. The business has been established since 2017.

Looking for a £50,000 loan over 2 years.

Profitable business with a high net worth.

Both shareholders are homeowner and happy to sign a RX1.

Shareholder Guarantees available.

High net worth individual - Garry is a former premier league footballer.

They own multiple properties in their other business G & J Properties.

Recently there has been some missed payments to a lender (Got capital), however they have made up the repayments within that month.

Karen has a CCJ on record that is actually satisfied (see proof).

Flitcraft itself has had CCJ's which are now satisfied (see proof).

Going forward with PMD helping to manage their finances, we are confident that the problems that led to the CCJ's are now in the past.

Proof of Tax position is also included within the application.

Many Thanks

John Lloyd.
